

*Minutes
Marin Music Chest
Board of Directors Meeting
September 7, 2018*

*In attendance: Jim Boitano, Noralee McKersie, Martha Wall, Kristen Womack
Joe Angiulo, Phil Hicks, Michael Struck, Spencer Michels, Phyllis Mart, Grace
Hughes*

The meeting was called to order by President-Elect, Martha Wall at 9:10 a.m.

There were no additions to the Agenda

Approval of the May 4, 2018 meeting minutes were approved as read.

*Board members Angiulo, Michels, Scott and Struck were re-nominated to serve
another three-year term. With all Directors voting, they were confirmed
unanimously.*

The treasurer's report was distributed and after discussion, accepted.

*Spencer Michels, Finance chair, gave a report on status of our financial
investments. The Endowment is presently at \$453,609.00 showing to date, an
increase of \$8,259.00*

*Spencer raised the question regarding our process for distributing external
grants. A "spirited" discussion ensued and it was decided to refer the question to
the whole Finance Committed for discussion and planning, with their
recommendations for establishing a process, come to the Board for approval at
our next meeting.*

Michael Struck reported dates and the process for Scholarship Applications.

Joe Angiulo gave his overview of the 2018 Concerts and activities surrounding their performances and announced that next year will be the 20th year of collaboration with the Mill Valley Chamber Music Society in presenting the Young Artists concert.

He also announced the retirement of Kim Taylor or P.R consultant of many years. There was a discussion regarding her replacement and Joe suggested that the new consultant for the Mill Valley Chamber Music Society be considered for the position. Joe will follow up with Rob regarding his suggestion.

There is a conflict for the time of the May Concert at San Domenico. Joe recommended that the concert time be changed to 1:30. After discussion a vote was called and the recommendation was accepted unanimously.

The meeting was adjourned at 10:45.

Respectfully submitted,

Grace Hughes (substitute Secretary)